

M/s. Kiran Patil & Company
Chartered Accountant



No, 11/B, Dharampur, Badavane,
Srinagar Cross, Unkal Hubballi-580031
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Shri Shivachidambar Education & Rural Development Society @ Shirol
Tq: Nargund Dist: Gadag , KARNATAKA - 582207

AUDIT REPORT

We have audited the annexed Balance Sheet of Shivachidambar Education & Rural Development Society @ Shirol ,Tq Nargund Dist : Gadag, as at 31st March 2022 and the Income & Expenditure Account for the year ended on that date and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
3. Accounting Policies:
There has been no change in the method of accounting as compared to the previous year.
4. In our opinion and to the best of our knowledge and according to the explanation given to us as shown by the books of accounts, the accounts give a true and fair view:
 - a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2022.
 - b. In the case of the Income & Expenditure Account, of the Defecit for the year ended 31st March 2022.

Place: Hubballi

Date :- 12/05/2022

UDIN :-

22 236763ANCXVB7197



For Kiran Patil & Co
Chartered Accountants

Kiran Patil
Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

Shri Shivachidambar Education & Rural Development Society @ Shirol.

Tq:Nargund Dist:Gadag REG. NO: 175 / 2001 - 02

Receipts and Payments Statement for the year Ending 31 - 3 - 2022.

Receipts	Amount	Payments	Amount
To Donation A/c	98,500.00	By Printing & Stationary A/c	2,966.00
To Development Fund A/c	1,54,500.00	By Postage Exp A/c	369.00
To Bank Int A/c	270.00	By News Paper & Peridoicals	3,382.00
		By Renewal Fees A/c	3,250.00
		By Telephone charges A/c	4,200.00
		By Functions & Festivals A/c	10,166.00
		By Travelling Exps A/c	7,459.00
		By Accounting charges A/c	2,000.00
		By Misc Exp A/c	3,853.00
		By Contingency Exps A/c	3,686.00
		By Building Repairs Exp A/c	24,718.00
		By Jatra Mohotsava Exp A/c	12,715.00
		By Furniture & Fixtures A/c	9,450.00
		By Photo Charges A/c	2,400.00
		By Honorarium charges	48,000.00
		By Xerox charges	273.00
		By Electrical Material Exps	2,535.00
		By Cultural Activities	3,002.00
		By Training Prog Exps A/c	1,09,250.00
<u>Opening Balance</u>		<u>Closing Balance</u>	
Cash on hand	675.75	Cash on hand	601.75
S.B With S.B.I Nargund	2,496.70	S.B With S.B.I	2,166.70
Total Rs.	2,56,442.45	Total Rs.	2,56,442.45

Income And Expenditure Account for the year ending 31 - 3 - 2022.

Expenditure	Amount	Income	Amount
To Printing & Stationary A/c	2,966.00	By Donation A/c	98,500.00
To Postage Exp A/c	369.00	By Bank Int A/c	270.00
To News Paper & Peridoicals	3,382.00		
To Renewal Fees A/c	3,250.00		
To Telephone charges A/c	4,200.00		
To Functions & Festivals A/c	10,166.00		
To Travelling Exps A/c	7,459.00		
To Accounting charges A/c	2,000.00		
To Misc Exp A/c	3,853.00	By Defict during the year	
To Contingency Exps A/c	3,686.00	transferred to Blance Sheet	1,45,454.00
To Building Repairs Exp A/c	24,718.00		
To Jatra Mohotsava Exp A/c	12,715.00		
To Photo Charges A/c	2,400.00		
To Honorarium charges	48,000.00		
To Xerox charges	273.00		
To Electrical Material Exps	2,535.00		
To Cultural Activities	3,002.00		
To Training Prog Exps A/c	1,09,250.00		
Total Rs.	2,44,224.00	Total Rs.	2,44,224.00

As per our report of even date

Place :-Hubballi

Date :- 12/05/2022



For Kiran Patil & Co
Chartered Accountants

Kiran Patil
Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

Shri Shivachidambar Education & Rural Development Society ® Shirol.
Tq:Nargund Dist:Gadag REG.NO:175 / 2001 - 02

Balance Sheet As On 31 - 3 - 2022.

Liabilities	Amount	Assets	Amount
<u>Genral Reserve A/c L.B.S</u>	250.00	<u>Furniture A/c D.Y</u>	
		As Per LBS	1,06,350.00
<u>Advance from Members</u>		Additon D.Y	<u>9,450.00</u>
As Per LBS	300.00		
		<u>Electric Materials</u>	4,134.00
<u>Hand Loan a/c</u>		As Per LBS	1,674.00
As Per LBS	700.00	Additon D.Y	<u>2,460.00</u>
		<u>Black Board A/c L.B.S</u>	1,998.00
<u>Development Fund A/c</u>		<u>Dead Stock a/c D.Y</u>	50,000.00
As Per LBS	4,62,471.25		
Add D.Y	<u>1,54,500.00</u>	<u>N.S.C A/c L.B.S</u>	500.00
	6,16,971.25	<u>Deposit with B.E.O.</u>	5,000.00
<u>Building Fund</u>		<u>Advance A/c LBS</u>	1,13,260.00
As per L.B.S	35,700.00	<u>Books A/c</u>	
		As Per LBS	50,300.00
		<u>Income & Expenditure A/c.</u>	3,10,160.80
		As per L.B.S	1,64,706.80
		Add:Defecit D.Y	<u>1,45,454.00</u>
		<u>Cash and Bank Balance</u>	
		Cash on hand	601.75
		S.B With S.B.I	2,166.70
Grand Total Rs.	6,53,921.25	Grand Total Rs.	6,53,921.25

As per our report of even date

Place :-Hubballi

Date :- 12-05-2022



For Kiran Patil & Co
Chartered Accountants

Kiran Patil
Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

M/s. Kiran Patil & Company
Chartered Accountant



No, 11/B, Dharampur, Badavane,
Srinagar Cross, Unkal Hubballi-580031
Land Line: 0836-2377695
Mobile: 9035951937
E-Mail: kir_patil@yahoo.co.in

Shri Shivachidambar Education & Rural Development Society @ Shirol
Tq: Nargund Dist: Gadag , KARNATAKA - 582207

AUDIT REPORT

We have audited the annexed Balance Sheet of Shivachidambar Education & Rural Development Society @ Shirol ,Tq Nargund Dist : Gadag, as at 31st March 2021 and the Income & Expenditure Account for the year ended on that date and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
3. Accounting Policies:
There has been no change in the method of accounting as compared to the previous year.
4. In our opinion and to the best of our knowledge and according to the explanation given to us as shown by the books of accounts, the accounts give a true and fair view:
 - a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2021.
 - b. In the case of the Income & Expenditure Account, of the Defecit for the year ended 31st March 2021

Place: Hubballi

Date : - 26-10 - 2021

UDIN :- 21236763AAAALB313H



For Kiran Patil & Co.
Chartered Accountants


Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

Shri Shivachidambar Education & Rural Development Society ® Shirol.

Tq:Nargund Dist:Gadag REG. NO: 175 / 2001 - 02

Receipts and Payments Statement for the year Ending 31 - 3 - 2021.

Receipts	Amount	Payments	Amount
To Donation A/c	74,500.00	By Printing & Stationary A/c	3,980.00
To Development Fund A/c	1,26,451.00	By Postage Exp A/c	385.00
To Bank Int A/c	68.45	By News Paper & Peridoicals	4,950.00
		By Renewal Fees A/c	2,460.00
		By Telephone charges A/c	4,080.00
		By Functions & Festivals A/c	32,500.00
		By Travelling Exps A/c	6,750.00
		By Accounting charges A/c	2,000.00
		By Misc Exp A/c	6,850.00
		By Building Repairs Exp A/c	45,800.00
		By Jatra Mohotsava Exp A/c	20,500.00
		By Furniture & Fixtures A/c	15,500.00
		By Photo Charges A/c	2,400.00
		By Honorarium charges	42,000.00
		By Xerox charges	680.00
		By Electrical Material Exps	2,460.00
		By Cultural Activities	6,720.00
		By Audit Fees	1,770.00
<u>Opening Balance</u>		<u>Closing Balance</u>	
Cash on hand	1,509.75	Cash on hand	675.75
S.B With S.B.I Nargund	2,428.25	S.B With S.B.I	2,496.70
Total Rs.	2,04,957.45	Total Rs.	2,04,957.45

Income And Expenditure Account for the year ending 31 - 3 - 2021.

Expenditure	Amount	Income	Amount
To Printing & Stationary A/c	3,980.00	By Donation A/c	74,500.00
To Postage Exp A/c	385.00	By Bank Int A/c	68.45
To News Paper & Peridoicals	4,950.00		
To Renewal Fees A/c	2,460.00		
To Telephone charges A/c	4,080.00		
To Functions & Festivals A/c	32,500.00		
To Travelling Exps A/c	6,750.00		
To Accounting charges A/c	2,000.00		
To Misc Exp A/c	6,850.00	By Defict during the year	
To Building Repairs Exp A/c	45,800.00	transferred to Blance Sheet	1,09,256.55
To Jatra Mohotsava Exp A/c	20,500.00		
To Photo Charges A/c	2,400.00		
To Honorarium charges	42,000.00		
To Xerox charges	680.00		
To Cultural Activities	6,720.00		
To Audit Fees	1,770.00		
Total Rs.	1,83,825.00	Total Rs.	1,83,825.00

As per our report of even date

Place :-Hubballi

Date :-



For Kiran Patil & Co.
Chartered Accountants

Kiran Patil
Proprietor
M.No. 236763
F.R.N. 0158805

Shri Shivachidambar Education & Rural Development Society ® Shirol.
Tq:Nargund Dist:Gadag REG.NO:175 / 2001 - 02

Balance Sheet As On 31 - 3 - 2021.

Liabilities	Amount	Assets	Amount
<u>Genral Reserve A/c L.B.S</u>	250.00	<u>Furniture A/c D.Y</u>	
<u>Advance from Members</u>		As Per LBS 90,850.00	1,06,350.00
As Per LBS	300.00	Addiiton D.Y 15,500.00	
<u>Hand Loan a/c</u>		<u>Electric Materials</u>	4,134.00
As Per LBS	700.00	As Per LBS 1,674.00	
		Addiiton D.Y 2,460.00	
<u>Development Fund A/c</u>		<u>Black Board A/c L.B.S</u>	1,998.00
As Per LBS 3,36,020.25	4,62,471.25	<u>Dead Stock a/c D.Y</u>	50,000.00
Add D.Y 1,26,451.00		<u>N.S.C A/c L.B.S</u>	500.00
<u>Building Fund</u>		<u>Deposit with B.E.O.</u>	5,000.00
As per L.B.S	35,700.00	<u>Advance A/c LBS</u>	1,13,260.00
		<u>Books A/c</u>	
		As Per LBS	50,300.00
		<u>Income & Expenditure A/c.</u>	1,64,706.80
		As per L.B.S 55,450.25	
		Add:Defecit D.Y 1,09,256.55	
		<u>Cash and Bank Balance</u>	
		Cash on hand	675.75
		S.B With S.B.I	2,496.70
Grand Total Rs.	4,99,421.25	Grand Total Rs.	4,99,421.25

As per our report of even date

Place :- Hubballi

Date :-



Pof Kiran Patil & Co.
Chartered Accountants

Kiran Patil
Kiran Patil
Proprietor
M.No. 236783
F.R.N. 0158805

KULKARNI MAHENDRAKAR PATIL & CO., CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

UDIN: 20241806AAAALK6777

Place: Gadag

Date: 14.12.2020



For KULKARNI MAHENDRAKAR PATIL & CO.
CHARTERED ACCOUNTANTS

Mahendrakar

MAHESHWARI PATIL MAHENDRAKAR
PROPRIETOR
F.No.017637S M.No.241806

KULKARNI MAHENDRAKAR PATIL & CO.,

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Opinion:

We have audited the financial statements of **Shri Shivachidambara Education & Rural Development Society, SHIROL**. Which comprises the Receipt & Payment A/c, Income & Expenditure A/c and Balance Sheet for the year ended as at **31st March 2020**, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Institution are prepared, in all material respects, in accordance with generally accepted accounting procedures and norms.

Basis for Opinion:

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the financial Statements:

Management is responsible for the preparation of the financial statements in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institution financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



KULKARNI MAHENDRAKAR PATIL & CO., CHARTERED ACCOUNTANTS

SHRI SHIVACHIDAMBARA EDUCATION & RURAL DEVELOPMENT SOCIETY, SHIROL

Tq: NARGUND, Dist: GADAG Reg No. 175/2001-02

RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDING 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Printing & Stationery		2,400.00
Cash on hand		216.25	" Postage charges		294.00
Cash at bank			" Function & Festival Exp		10,914.00
SBI Nargund	676.00		" Telephone charges		4,320.00
SB With SBI	2,347.75		" Renewal fees		1,412.00
Canara Bank	541.00	3,564.75	" News Paper Bill		4,645.00
" Donation		79,000.00	" Travelling Exp		4,151.00
" Interest		200.00	" Accounting Charges		2,000.00
" Development Fund		42,000.00	" Miscellaneous Exp		3,650.00
			" National festival Exp		8,557.00
			" Contingency Expenses		3,140.00
			" Building Repair		29,093.00
			" Jatara Mahotsava Exp		9,781.00
			" Photo charges		2,400.00
			" Furniture & Fixture		6,850.00
			" Courier Exp		80.00
			" Honorarium charges		24,000.00
			" Xerox charges		496.00
			" Electricity Materials		924.00
			" Cultural activities		1,936.00
			" Closing Balance		
			Cash in hand		1,509.25
			Cash at Bank		
			SBI Nargund		2,428.75
Total		1,24,981.00	Total		1,24,981.00

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Printing & Stationery		2,400.00	By Donation		79,000.00
" Postage charges		294.00	" Interest		200.00
" Function & Festival Exp		10,914.00	" Deficit		34,069.00
" Telephone charges		4,320.00			
" Renewal fees		1,412.00			
" News paper bill		4,645.00			
" Travelling Exp		4,151.00			
" Accounting Charges		2,000.00			
" Miscellaneous Exp		3,650.00			
" National festival Exp		8,557.00			
" Contingency Expenses		3,140.00			
" Building Repair		29,093.00			
" Jatara Mahotsava Exp		9,781.00			
" Photo charges		2,400.00			
" Courier Exp		80.00			
" Honorarium charges		24,000.00			
" Xerox charges		496.00			
" Cultural activities		1,936.00			
		1,13,269.00			1,13,269.00

As per our report of even date

UDIN: 20241806AAAALK6777

Date: 14.12.2020

Place: Gadag



For KULKARNI MAHENDRAKAR PATIL & CO.
CHARTERED ACCOUNTANTS

Mahendrakar

MAHESHWARI PATIL MAHENDRAKAR
PROPRIETOR
F.No.017637S M.No.241806

1ST FLOOR, MUKTA SANKIRAN, K.C RANI, ROAD, GADAG - 582 101

+91 99169 88222

EMAIL: CAKMPGDG@GMAIL.COM

KULKARNI MAHENDRAKAR PATIL & CO., CHARTERED ACCOUNTANTS

SHRI SHIVACHIDAMBARA EDUCATION & RURAL DEVELOPMENT SOCIETY, SHIROL
Tq:NARGUND , Dist:GADAG Reg No. 175/2001-02
BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
General reserve LBS		250.00	Fixed Assets		
Advance from Members		300.00	Furniture & Fixtures LBS	84,000.00	
			Add: DY	6,850.00	90,850.00
Handloan:LBS		700.00	Electricity Materials LBS	750.00	
Development Fund A/c LBS	2,94,020.25		Add: DY	924.00	1,674.00
Add: DY	42,000.00	3,36,020.25	Block Board		1,998.00
Building Fund A/c		35,700.00	Dead Stock		50,000.00
			NSC A/c		500.00
			Book A/c		50,300.00
			Deposit With BEO		5,000.00
			Advance A/c: LBS		1,13,260.00
			Income & Exp A/c LBS	21,381.25	
			Add:DY Deficit	34,069.00	55,450.25
			" Closing Balance		
			Cash in hand		1,509.25
			Cash at Bank		
			SBI Nargund		2,428.75
Total		3,72,970.25	Total		3,72,970.25

As per our report of even date

UDIN: 20241806AAAALK6777
Date: 14.12.2020
Place: Gadag



For KULKARNI MAHENDRAKAR PATIL & CO.
CHARTERED ACCOUNTANTS

Mahendrakar

MAHESHWARI PATIL MAHENDRAKAR
PROPRIETOR
F.No.017637S M.No.241806